



General Assembly

January Session, 2009

Proposed Bill No. 242

LCO No. 796

Referred to Committee on Select Committee on Veterans' Affairs

Introduced by:
SEN. FASANO, 34th Dist.

**AN ACT CONCERNING THE PAYMENT OF INTEREST ON
MORTGAGE LOANS BY MEMBERS OF THE ARMED FORCES
CALLED TO ACTIVE SERVICE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that a state resident
- 2 who is a member of the Connecticut National Guard or any reserve
- 3 component of the armed forces of the United States, who is called to
- 4 active service, may request a suspension of the payment of interest on
- 5 a mortgage loan securing said member's primary residence. Such
- 6 suspension shall remain in effect while said member is in active service
- 7 and interest that was incurred during the suspension shall be paid,
- 8 after the expiration of the suspension, in equal installments over the
- 9 remaining term of the mortgage loan.

Statement of Purpose:

To allow certain members of the armed forces to suspend their mortgage interest payments while called to active service.